2,50 .08 .14 2,15 1,75 2,15

FINANCIAL AND COMMERCIAL.

Stocks Higher on Active and Well Distributed Trading.

THE BANKS HEAPING UP CASH.

Further Gain of Seven and Three-quarter Millions of Lawful Money.

WALL STREET, SATURDAY, Jan. 10-8 P. M. Favorable progress in the organization of the

new Western Trache Association and a further important increase in the surplus of city banks. The upward movement in stocks was stimulated by these facts. Trading was active and very well distributed, the grangers being particularly buoy-

Lake Shore is the only stock of any prominence which does not show a net gain of at least a fraction. Even that rose %, to 9%, but lost the improvement and finished just where it was last evening

Sugar trusts ran up 5%, to 71%, a rise of over ten points since yesterday morning, and reacted only a fraction. The discharge of the receivers and the roturn of the property to the trustees explained the advance. The sharpest advances generally were in the specialties, several of which are being marked

up by pools. The statement of the banks shows a gain of \$5,730,600 in lawful money, and notwithstanding a large increase of the deposits liability the reserves are increased \$4.207,125, so that the banks now hold \$13,384,250 in excess of the required reserve. A notable decrease in loans is attributed to banks taking advantage of the rising market to sell out collaterals with which they were "stuck" in the recent panic, and the consequent liquidation of the loans. The market closed strong at slight concessions and with the traders all talking very

Sales at the Board during the week amounted to 1,314,041 sharos (silver buillion certificates not included), against 742,285 for the previous week, and 375,893 for that ended December 27. Following is a summary of last week's market, with the closing prices of the previous week for comparison :-

Am. Cot. Oil 1. 7. 6,02)
Am. Express 18
*Am. Cattle Trust 400
Atch., T. & S. Ft. 81,683
Atlantic & Pacific.
Bud., R. & P. pf. 200
Canada Southern 3,045
Conada Southern 3,045
Co 17% 45% 30 35% 100 1934 2134 74 74 8% 75 6% 2154 2014 2134 2034 100 9814 9834 9734 9034 9034 9034 — 15 15 15 17 17 60 35 60 — 1734 1834 1734 1834 1434 1434 5734 55 10834 10734 86 86 7734 7334 20 20 14% 14% 58 55% 109% 107 86 86 77% 72% 21 19 21 19 104% 100% 16 16 23% 22 92 91% 22% 65% 14% 18% 15% 10% 19% 33% 48 30 34 48 38 48 5% 38 100 68% 100 68% 33¼ 13½ 49 32 34 190, 5¾ 38 30 64 17% 72¾ 100 60 | Tulk Par. | Soo iich. & W. P. 37,000 sich. & W. P. pf. 4,410 sich. & W. P. pf. 4,420 W. & O...... L. & S.F.1st pf. 8t. F. & Dul. pf. 292
8t. P. & Omaha. ... 920
8t. P. & Omaha. pf. 837
8t. P. & Omaha. pf. 937
8t. P. & Control Proceedings of pf. 937
8t. P. & Control Proceedings of pf. 937
8t. P. & Omaha. pf. 938
8t. P. & Omaha. pf. 938 7134

Total sales of unlisted stocks, 147,889 shares. of stocks in which there were no transactions:-

But, C R & N. 22 83 Cameron Coal. 14 2 Cedar F & M. 34 7 Central Pacific So 31 Chie & Alton. 127 150 Chie & Chie M Coal of To Consol Coal. 24 28 Commercial C .104 107 Consol Coal. 24 28 29 Les M & Ft D pt 15 — LT V& Ga les pt 63 64 Chie & B & 1716 — Craus & T H. 1014 115 — Craus & T H. 1014 115 Creat North pt, 744 7012 Great North pt, 744 7012 Great North pt, 744 7012 Great North pt, 744 7012 Garlem. 285 140 150 Chie M Conston & Tox. 24 8 10 Stouth of Conston & Tox. 24 8 10 Stout Bur, C R & N. 22 35 Mahon Coal R. 80 — Cameron Coal. 114 2 Mil. L S & W. 874 6 05 Central Pacific. 80 31 Mobile & Ohio. 28 29 Chile & Alton. 127 180 Natistarch M C. 4776 Chile & Alton. 127 180 Natistarch M C. 4776 Chile & Alton. 127 180 Natistarch M C. 4776 Chile & Alton. 127 180 Natistarch M C. 4776 Chile & Alton. 128 151 N & Forry Uo. 7 12 Col & H Coal P 78 85 N Y & N N . 1516 160 Commercial C. 104 107 N Y & N H. 250 160 Commercial C. 104 107 N Y & N H. 250 160 Commercial C. 104 107 N Y & N H. 250 160 Commercial C. 104 107 N Y & N H. 250 160 Commercial C. 104 107 N Y & N H. 250 160 Commercial C. 104 107 N Y & N H. 250 160 Commercial C. 104 107 N Y & N H. 250 160 Commercial C. 104 107 N Y & N H. 250 160 Commercial C. 104 107 N Y & N H. 250 160 Commercial C. 104 107 N Y & N H. 250 160 Commercial C. 104 107 N Y & N H. 250 160 Commercial C. 104 107 N Y & N H. 250 160 Commercial C. 104 107 N Y & N H. 250 160 Commercial C. 104 107 N Y & N H. 250 160 Commercial C. 104 107 N Y & N H. 250 160 Commercial C. 104 107 N Y & N H. 250 160 Commercial C. 104 107 N Y & N H. 250 160 Commercial C. 104 107 N Y & N H. 250 160 Commercial C. 104 107 N Y & N H. 250 160 Commercial C. 104 107 N Y & N H. 250 160 Commercial C. 105 160 Comm

was 21/2 a 3 per cent. The latest loan was made at 3 per cent. The Clearing House statement to-day was:-Ex changes, \$110,014,899; balances, \$6,137,644. The

United States Sub-Treasury was a debtor at the Clearing House in the sum of \$936,836. The government receipts at Washington to-day were:—Customs, \$869,357; revenue, \$299,323; mis-

cellaneous, \$33,977; bank notes for redemption,

Government bonds were steady. There were no sales on call. The closing quotations were as fol-

The weekly statement of the New York city banks shows an increase in reserve of \$4,807,125. The banks now hold \$13,384,250 above the legal require ment. The following table shows the condition of the banks this week as compared with last week:-

| Jan. 3 | Jan. 10 | Differences, | S855,078,300 | S335,955,400 | Dec. 2,479,800 | Specie... 78,603,200 | S1,133,000 | Inc. 2,409,800 | Legal tend | 20,571,700 | 29,832,500 | Inc. 3,260,800 | Not deptus. S86,632,100 | 300,325,000 | Inc. 3,692,900 | Circulation | 3,590,900 | 3,533,800 | Dec. 61,100 | Transactions at the Clearing House for the week compare as follows with those of the preceding

four weeks:—

Exchanges week ending January 10. \$691,036,893

*Exchanges week ending January 3. 574,769,698

*Exchanges week ending December 27. 485,524,337

Exchanges week ending December 28. 640,771,231

Exchanges week ending December 13. 718,763,931

Balances week ending January 3. 28,139,536

*Balances week ending January 3. 28,139,536

*Balances week ending December 27. 23,053,504

Balances week ending December 20. 31,502,010

Balances week ending December 3. 30,481,848 four weeks :-

The sales of State bonds were \$10,000 North Carolina consolidated fours at 97 and \$5,000 South Carolina sixes, non fundable, at 4%.

Railroad bonds were active and strong. The sales amounted to \$1,435,000 as follows:-

Railroad bonds were active and strong. The sales amounted to \$1,435,000 as follows:—
\$1000 Am D & Imp 5's, 100% \$2000 Mo, Kan & T 2d, 44 12000 do. 43% 12000 do. 43% 12000 do. 43% 12000 do. 43% 12000 do. 45% 5000 do. 50% 150% do. 45% 5000 do. 50% 150% do. 45% 5000 do. 50% 150% do. 10% 5000 do. 51% 5000 Mohile & O gm. 104 1000 do. 51% 5000 Mohile & O gm. 104 1000 do. 51% 5000 Mohile & O gm. 104 1000 do. 51% 5000 Mohile & O gm. 104 1000 do. 51% 5000 Mohile & O gm. 104 1000 do. 51% 5000 Mohile & O gm. 104 1000 do. 51% 5000 Mohile & O gm. 104 1000 do. 51% 5000 Mohile & O gm. 104 1000 do. 51% 5000 Mohile & O gm. 104 1000 do. 51% 5000 Mohile & O gm. 114 1000 do. 51% 5000 Mohile & O gm. 114 1000 do. 51% 5000 Mohile & O gm. 114 1000 do. 51% 5000 Mohile & O gm. 114 1000 do. 51% 5000 Mohile & O gm. 114 1000 do. 51% 5000 Mohile & O gm. 114 1000 do. 51% 5000 Mohile & O gm. 114 1000 do. 51% 5000 Mohile & O gm. 114 1000 do. 51% 5000 Mohile & O gm. 114 1000 do. 51% 5000 Mohile & O gm. 114 1000 do. 51% 5000 Mohile & O gm. 114 1000 do. 51% 5000 Mohile & O gm. 114 1000 do. 51% 5000 Mohile & O gm. 114 1000 do. 51% 5000 Mohile & O gm. 114 1000 do. 51% 5000 Mohile & O gm. 114 1000 do. 51% 5000 Mohile & O gm. 114 1000 do. 51% 5000 Mohile & O gm. 114 1000 do. 51% 5000 Mohile & O gm. 114 1000 do. 51% 5000 Mohile & O gm. 114 1000 do. 51% 5000 Mohile & O gm. 114 1000 do. 51% 5000 Mohile & O gm. 114 1000 do. 51% 5000 Mohile & O gm. 114 1000 do. 51% 5000 Mohile & O gm. 114 1000 do. 51% 5000 Mohile & O gm. 114 1000 do. 51% 5000 Mohile & O gm. 114 1000 do. 51% 5000 Mohile & O gm. 114 1000 do. 51% 5000 Mohile & O gm. 114 1000 do. 51% 5000 Mohile & O gm. 114 1000 do. 51% 5000 Mohile & O gm. 114 1000 do. 51% 5000 Mohile & O gm. 114 1000 do. 51% 5000 Mohile & O gm. 114 1000 do. 51% 5000 Mohile & O gm. 1

10000 do ... 83½ 41000 Kan Pae Int con 108 10000 L & & M S Int c. 122 1000 L & N g m 6°u, 113½ 1000 L & N P & At Int 104 2000 Lo, N A & C c. 88 1000 L

11000 T, AA&CO's g_ b3

\$147,282,880; silver certificates, \$307,852,655; Treas ury notes, \$22,648,900; currency certificates,

The closing price for bar silver in London was 48 %d. per ounce, and in New York \$1 05 per

The sales of bank stocks were 50 shares of Commerce at 19514, 20 Gallatin National at 310, 24 Mechanics at 206 and 10 Western National at 100. The imports at the port of New York for the week were valued at \$9,808,004. Of this amount \$3,222,423 were dry goods and the remainder (\$6,585,581) gen eral merchandise. The imports from January 1 to date were valued at \$16,443,002, as against \$19,324,802 for the corresponding period last year. The imports of specie for the week amounted to \$478,248, against \$63,894 for the corresponding week last year, and from January 1 to date \$708,730, week last year, and from January 1 to date \$708,730, 21)4 against \$220,888 for the corresponding period last 65% year.

70 68 m 10 9% 175 m 20 18 m 20 The exports of specie for the week were \$324,828, against \$548,784 for the corresponding week last year, and from January 1 to date \$1,249,986, against

The sales of unlisted securities were as follows:

The dealings in oil aggregated 8,600 barrels of Pennsylvania at .73% a .73%. Following is a summary of to-day's sales on the Consolidated Stock and Petroleum Exchange:-

.30 2.55 .07 1.50 8.15 .59 .09 1.10 Ophir.
Phenix of A.
Rappahannock.
Satter Crack.
Utah con
Union ton
Yollow Jacket.
Total sales.... 1.10 At, T & S Fine... \$31,000 O, O, O & I & S S.

Ches & Ohis S a. \$2,000 Ches & Ohis S a. \$3,000 Frie 2d con.... 1,000 Long Dock U a. 1,000 N Y Con C at 1,000 N Y Con C at 1,000 Bock Island S a. \$5,000 Texns Pec 2d... \$6,000 U S. 445 s. 11,000 U P, D & G Ist... 10,000 U P, D & G Ist... 10,000 Un Pac 1st. 780, 3,004 Wis Cent In... 8,000 Total sales

At, Top & S.F.... 7,050 Chic Gas Co..... 30 Chic, B.I. & Pac. 2,150 Chic, B.& Q..... 240 C. H.V. & Tel.... 100 Canada So..... 50 A E 111. 100 A E 111. 100 A Nor w'n. 30 ARG pf.

Bullion certs... 20,000 10514 10536 10534

FINANCIAL. WE OFFER WESTERN PENNSYLVANIA RAILROAD COMPANY gold four per cent Bonds of 1928, guaranteed principal and interest by Ponsylvania Rail-voad Co., at 101 and interest.

PENNSYLVANIA RAILROAD COMPANY. Equipment Trust Gold four per cent Bonds of 1914, at 101 and Interest. CHICAGO, MILWAUKER AND ST. PAUL RAILWAY

Mineral Point Division, five per cent Bonds of 1910, at 100 and interest. CITY OF RICHMOND four per cent Bonds of 1024, at 100 and interest. SEATTLE, LAKE SHORE AND EASTERN
First Movigage Gold six per cent Bends of 1931, guaranteed principal and interest by the Northern
Pacific Enlired Company, at 23 and interest.

AMERICAN DOCK AND IMPROVEMENT COMPANY Five per cent Bands of 1921 (Central Railroad of New Jersey), at 107 and interest. WORDEN & FANSHAWR,

TENNESSEE RIVER IRON CO.

SUBSCRIPTIONS ARE NOW BEING TAKEN FOR SIX PER CENT 20 YEAR BONDS ON THE TEXNESSEE RIVER IRON CO. PRINCIPAL AND INTEREST PAYABLE IN GOLD, 20 per cent of the amount to be paid at the time of the bonds will be ready for delectory. The content of the amount of the solution of the content of the amount to be paid at the time of the bonds will be ready for delectory. The per BONDS WILL, HE SOLID AT INCOME. COUPONS PAYABLE MILLY AND MANUARY. The property is already savining considerably nowe than the interest upon the bonds, and preparations are being made to quadruple the present output within the next also months, as the company has a sale for all theore that can be preduced.

can be preduced.

Full particulars will be given on application to
Full particulars will be given on application to
rooms 51 aud 53, 115 Broadway, New York city. FIRST MORTGAGE BONDS.

5. 6 AND 7 PER CENT. PRINCIPAL AND INTEREST PAYABLE IN GOLD.

SECURED UPON FIRST CLASS PROPERTIES EARN-ING LARGELY IN EXCESS OF INTEREST CHARGES, C. H. VENNER & CO., 33 WALL ST., NEW YORK.

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RAILROAD COMPANY

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DUE 1989.

Interest payable May 1 and November 1.

Total tance outstanding and limited to \$85,000,000.

THE NORFOLK AND WESTERN RAILROAD COMPANY has sassumed and coverented to the certificate printed on each bond.

We offer for sale these bonds at the price of 7114 and accrued interest, the right being reserved to advance the price without notice.

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FOR CASH OB ON MARGIN.
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ALL MATTERS OF ACCOUNTS.
WILLIAM WADDELL, Public Accountant and Auditor,
55 Beaver at, and SSF Broadway.
Particulars of terms motivation by the state of terms of terms of terms of terms of terms and terms of terms o

dential correspondence when the state of the

A.—A.—QUICKEST TRADING FACILITIES.
20 shares and upward; commission 1-10th.
Strictly commission business: established 1878.
C. B. GRENNE, Banker and Broker, 74 Broadway.
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Offices, 58, 50 and 62 Broadway.

A YOUNG, SUCCESSFUL BRUKER IN A LEADING
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RAILWAY COMPANY. REORGANIZATION.

DISTRIBUTION OF NEW SECURITIES UNDER AGREEMENT OF DECEMBER 20, 1887. ON AND AFTER FRIDAY, THE 18TH INST., IT IS

ORGANIZATION CERTIFICATES. FOR EACH \$1,000 DOLLAR CERTICATE ISSUED FOR MAIN LINE AND WESTERN DIVISION FIRSTS. \$1,000 new five per cent first mortgage land grant gold bonds (50 years from July 1, 1887). Interest gnar-anteed by the Southern Pacific Company, July 1,

1801, and subsequent coupons attached. \$140 cash for interest July 1, 1880, to July 1, 1887, inclu-

FOR EACH \$1,000 CERTIFICATE ISSUED FOR CON-SOLIDATED MORTGAGE BONDS.

81,000 new consolidated mortgage six per cent gold bonds (due October 1, 1912). Interest gnaratteed

by the Southern Pacific Company, April 1, 1891, and subsequent compone attached. 200 cash for interest April 1, 1888, to October, 1890, inclu-

\$180 new six per cent Debentures (due 10 years from October 1, 1887), carrying interest from October 1 1890 Principal and interest guaranteed by the Southern Pacific Co. \$32 0 cash for interest on \$180 debentures October 1, 1887, to October 1, 1880, inclusive, at six per cont

282 40 Cash for thereat, 1800, inclusive, at six per cent 1875, to October 1, 1800, inclusive, at six per cent per annum.

On and after Monday, Pebruary 2, 1890, it is proposed to deliver to the belders of Contral Trust Campany of New York reorganization certificates.

FOR EACH CERTIFICATE ISSUED FOR GENERAL MORTGAGE GOLD BONDS (DUE APRIL 1, 1921), \$1,001 new four per cent General Mortgage Gold Bonds, interest suarniteed by the Southern Facility Company April 1, 1891, and subrequent compone at 120 cache for interest Certober 1, 1887, is October, 1888, \$120 new four per cent Debustures (due 10 years from October 1, 1887), principal and interest guaranteed by the Southern Pacific Company, carrying interest from October 1, 1880, inclusive, at four per cent per annum.

1887, to October I, 1889, inclusive, at four per cent per annum.
CENTRAL TRUST COMPANY OF NEW YORK,
Exp. Trastees,
By F. P. OLCOTT, President.

A.-TO LOAN ON FIRST MORTGAGE REAL Estate, New York city property—\$25,000 at five per cent, in squar of from \$5,000 to \$25,000; no commission or bonns. Address Mrs. W., 200 West 56th et.

AT REASONABLE TERMS—OASH PROMPTLY, CONdiouticity advanced on furniture.

HARLEM LOAN ASSOCIATION, 110 Kest 125th et. A PROPIT OF 100 PER CENT CAN BE MADE By those who have the nerve to invost \$100; only 50 shares left. Address S. F. CO., Herald office. left. Address S. F. CO., Herald office.

ASSETS FOR NALE-1,000 SHARES OF STOCK AT from one to three dollars per share; par value one hun-dred dellars. CONFIDENTIAL, 170 Herald Uptown.

A LADY OR GENTLEMAN WILL BE PAID \$1.000 for their influence. INFLUENCE, Bereid office. A.-LIFE, ENDOWMENT AND TONTINE POLICIES bought. CHAS. BAUER, 120 Broadway. A.-MONEY TO LOAN ON MORTGAGE AT 414 TO 5 per cont. CHAS. K. BROWN, 59 Liberty at.

A.—MONEY O CHAR. S. BROWN, 59 Liberty st.

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G. W. ELELER, 64 Prine st.

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Correspondence invited regarding enterprises, securities, successful patonts seeking cadital to be submitted to trust company.

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CORPORATIONN, FIRMS OR INDIVIDUALS CAN secure services of inways posted in English and American business. Address OPPORTUNITY, Post office box 4,400. CHICAGO INVESTMENTS .- MORTGAGE BONDS, tees or leaseholds; bank references; correspondence inpavis & BROWN, 103 Washington st., Chicago, Ill.

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CORNER WALL AND BROAD STS., ISSUE TRAVELLERS' AND COMMERCIAL LETTERS OF CREDIT ON THE REPUBLIC OF MEXICO;

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We offer 'for sale CAR TRUSTS in large and small amounts, given us on sales of RAILWAY RQUITMENT, bearing six per cent interest, as PAR and accrued invest. These are secured by lien on the equipment sold, until all parments are made, with generally a cash payment of 25 per centat time of sale, and monthly or quarterly sales thereafter, and continuing for one to be years. PAYMENTS of principal and interest beginning at a once and continuing at short intervals insure a RSO-LUTE SECURITY and RAPID COMPOUNDING OF INTEREST. Further particulars on application.

JUDGMENTS RELEASED, CREDIT RESTORED TO these able to pay yearly instalments of ten per cent on their indebtedness; no charge if settlement is not offected. Address NEGOTIATOR, Heraid office. LIFE INSURANCE.-THE EQUITABLE LIFE ASsurance Society, of New York, has outstanding business over \$700,000,000; business for the year 1890 over \$200,000,000; all this year I shall be paying the highest

commission for first class rinks,
JOHN D. MYERS, 120 Broadway.

LIBERAL LOANS, FOUR TO FIVE PER CENT.
New York, Brooklyn, Staten Island improved property.
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C. C. BALDWIN, N. Y.
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E. NORTON, N. Y.
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E. Y. WILSON, N. Y.
E. WILSON, N. Y.
E. Y. WILSON, N. Y.
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MONEY PROCURED ON FURNITURE OFFICE STATICS, in any amount, LINCOLN L. AND G. ASSOCIATION, 258 Broadway.

MONEY FOR FIRST, SECOND AND LEASEHOLD mortgages and Builders loans. 21 Park row, room 71.

OFFICE OF JUNGTION CANAL & RAILED AD CO., 1

ENURS, N. Y., Jan., 31, 1991.

An election of seven Directors of the Junction Canal and Railroad Company, for the onsuing year, will be seld at the office of the Treasurer, in Elmira, N. Y., on February 8, 1891, at 10 o'clock A. M.

PLATT V. BRYAN, Secretary and Treasurer,

SEVERAL EXCEPTIONALLY DESIRABLE \$1,500 Record Morgages for sale at liberal discount. Buyers address LIBERAL, box 100 Herald WANTED-LOAN OF \$10,000 OR \$12,000 ON Co-immila Callege Leasehold, vaination \$22,000, six per cent interest. Address K.L. 251 Herald Uptown office.

WANT \$9,000 ON PRIVATE HOUSE IN HARLEM worth \$15,000; good bond. Address BROWN STONE, Horald.

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The following choice Securities are offered subject to

\$43,000 15 YEARS SIX PER CENT BONDS OF

FOXBURG BRIDGE CO., whose stock pays six per cont dividends,

PRINCIPAL AND INTEREST GUARANTEED BY PITTSBURG AND WESTERN RAILWAY CO. nnd \$20,000 WATER LOAN BONDS.

eight per cent interest, payable semi-aunually; also INVESTMENT STOCKS AND BONDS

Philadelphia, San Francisco or Boston Exchanges bought and sold for each or on margin. (SEND FOR WEEKLY CHROULAR.) A. R. CHISOLM & CO., BANKERS AND BROKERS,

and all other Securities that are dealt in on New York,

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HILINOIS CENTRAL R. R. CO.
four per cent Gold Bonds, due 1952.
CHICAGO, MILWAUKEE AND ST. PAUL R. R. CO.
four per cent Gold Bonds, due 1989.
DENVER AND RIO GRANDE R. R. CO.
CORS. Mortgage four per cent Gold Bonds, due 1989.
CENTRAL OHIO R. R. CO. CONS. MORTGAGE
(now first mortgage) 4% per cent Gold Bonds, due
1169.

BALTIMORE AND OHIO SOUTHWESTERN R. R. CO. 15 per cent First Mortgage Gold Bonds, due 1960, (Guaranteed by Baltimore and Ohio E. R. Co.)

CALIFORNIA PACIFIC R. R. CO.
Second Mortgage extended 416 per cent Gold Bonds,
dus 1911. CENTRAL PACIFIC R. R. CO. Land Grant extended five per cent Gold Bonds, due

RIO GRANDE JUNCTION R. R. CO. First Mortgage five per cent Gold Sends, due 1939 (guaranteed jointly and severally by Denver and life Grande R. R. Co. and Colorado Midland R. R. Co.).

OREGON AND CALIFORNIA R. R. CO. First Mortgage five per cont Gold Bonds, due 1927. SPEYER & CO., Mills Building, 11 Broad st.

WANTED - LOAN OF \$2,000 ON BANKABLE mote by young, able business man willing to pay well thundant security and perhaps good chance for mutually modelcal development; no usurers, Address EQUI-TABLE, Herald office.

TABLE, Heraid office.

WANTED TO INVEST-FROM TWO TO THREE hundred thousand dollars in first class improved city Property; no instillers or agents noticed. Principals only address CAPITAL, 320 Heraid Uptown office.

WANTED-PARTY WITH \$6,000 TO BUY 650 Shares in a manufacturing concern that guarantees 10 per cent dividence, payable semi-annually; no risk. Address E., 352 Heraid. ires E., 352 Heraid.

WILL BUY OR LOAN ON UNDIVIDED ESTATES;
second mortgages cashed at cheapest rates.

TODD, 145 Broadway.

4 PER CENT MONEY, IN SUITABLE AMOUNTS, TO loan on private houses or business property; also money at 1% and 5 per cent. O. U. BENNET, 150 Broadway. nanufacturing company for sale; guaranteed 10 per ut per annum. Address H. G. HEYSON, 1 Union quare. New York city.

ogusto. New York city.

50 SHARES OF THE STOCK OF A MANUFACTUR-ing coaporation doing a prosperous business and paying good dividends for sale at par. 3200 per share. Address STOCK, box 157 Herald office. \$500 OR S600 TO LOAN-MUST BE GOOD SECUR-ity; Real Estate preferred. C. K., box 188 Herald. \$5,000 TO LOAN, FIRST OR SECOND MORTGAGE. New York or Brooklyn Real Estate. MAHONY, 12 Chambers.

MAHONY, 12 Chambers, 510,000,—THE ONE-THIRD INTEREST OF RETIRED associate in an exceptional enterprise which will return many times the investment; can be had for \$2,500 cash; balance casy payments. Address one wook, PRINCIPAL, box 1008 Horald office.

\$10,000 MORTGAGE ON FIRST CLASS NEW YORK real estate; big discount; six percent. P. J. MAHONY, 12 Chambers. \$20,000 WANTED ON FIRST MORTGAGE PRIVATE touse occupied by owner. Address STEWART, 1,389 AND OUR WANTED ON FIRST CLASS SECURITIES for fee years at five per cent. Only principals answer SECURITY, Herald.

\$25,000 AND \$15,000 TO LOAN ON MORTGAGE AT \$25 per cent: GEO, W. RAYNOR, 145 Broadway. #80,000 TO LOAN; CITY REAL ESTATE; 5 PER result no commission. Send full particulars ESTATE, Herald office. @175,000.—SPECIAL FUNDS TO LOAN; BUILDERS' r permaneut Loans; sums to ant.
H. F. SCHELLHASS, 171 Breadway.

H. F. SCHELLHARS, 171 broadway.

\$300,000.—LOWEST RATES—NEW YORK, BROOKips, racant Lots; saccand mortgages; undivided interests,
and Jorsey Property.

\$350,000 TO LOAN AT LOWEST RATES ON NEW
York and Brooklyn Rest Estate. \$1,500,000 FOR CITY PROPERTY SUMS OF \$15,000 or less; four per cent: money for Brooklyn.

D. FHŒNIX INGRAHAM & CO., 78 Cedar st.

\$11,000,000 TO LOAN ON BEST NEW YORK CITY property as 4 and 445 per cent; brokers' and buildors' loans not entertained. PHILIP G. WEAVER, New York Mercantile Exchange. LOUISVILLE & NASHVILLE R. R. CO.,

No. 20 WILLIAM ST., NEW YORK CITY, } January 7, 1691. The Board of Directors of this Company 7, 1891, 4 declared a cash divides of this Company have this declared a cash divides of tWO AND ONE HALP PER CENT from the carnings of the Company for the six months ending December 31, 1890, payable on the 5th day of Fobruary, 1891, to such as shall be registered atochholders of this Company at 3 P. M. on the 23d day of January, 1891, and reopen at 10 A. M. on the 23d day of January, 1891, and reopen at 10 A. M. on the 19th day of February, 1891, EX NORTON, President.

Sth day of February, 1861.

EX NORTON. President.

NATIONAL CORDAGE COMPANY.

182 and 183 Fulton at.

New Your, Jan. 6, 1891.

The Board of Directors of this company have this day declared the regular quarterly dividend of two per cont on the Preferred Stock of the company, payable at the office of the company on and after Monday, February 3.

The transfer books will close January 15, at 3 P. M., and will reopen on February 3, 1891.

E. M. FULTON, Treasuror.

OFFICE OF THE WILLIAMSBURGH CITY PIRE, INSURANCE COMPANY.

The Board of Directors of this company have this day declared the usual semi-annual dividend of ten per cent. payable ou demand. For Other Advertisements Under This Heading See Directory.

COPARTNERSHIPS.

NOTICE OF DISSOLUTION OF PARTNERSHIP.—
The firm of Butler. Richards & Co., importers and mannfacurers of braids, bindings and irimmings, doing business at Nos. 28. 90 Walker st., New York, is this day disselved by mutual consent. The business will be continund at the same place by Thomas A Butler, James N,
Richards, Gabriel Balas and Florian Balas, under the
firm names of Butler, Richards & Balas Freca.

THOMAS A, BUTLER,
JAMES N, EICHARDS,
GABRIEL BALAN,
PLORIAN BALAS,
December 31, 1890.

BUSINESS OPPORTUNITIES. ATTENTION:-TO REAL ESTATE OWNERS. Having been in the dry goods business since 1868, and

now wishing to make a change, I desire to obtain the collectorably from some real estate owners and to take the entire charge of their buildings, city and vicinity; am willing to devote my outlier time for their purpose only, and will surely look after the good and welfare of the owner. I can give any amount of security and can prove my good standing and my honestly by the commercial dry goods business men in the city; I am also of great perseverance; my expectations small commission, Address FAITHFULL CHUKCH ST., box 574 Herald office.

A CLOSE CORPORATION, OWNING ONE OF THE A Cause Conformation, owning one of the largest factory plants of its kind in the United States, in full operation, with orders for its entire output and controlling other enterprises and tranchises directly connected therewith, all on a sound basis, making money and rapidly growing, devices active business man with \$20,000 ready capital to join the company and help manage and extend the same, with such a party, a mest suivantageous arrangement will be made; the fullest opportunity will be afforded for thorough investigation; highest references given and required. Principals only address E. W., 209 Horaid effice.

address E. W., 200 Borald enten.

A.-I HAYE 25,000 IN CASH, AND FOR RIGHTEEN years have been in active business life, most of the time as assistant to the heads of several of the leading concerns of this country. I have been assistant secretary and assistant transmor of one large corporation and am a first cleas stenographer, bookkeeper and correspondent, and would make a valuable assistant to the president or general manager of some first class concern. I want my \$5,000 to obtain for me whin ready money geografily does a better chance for advancement and a good salary. BUSINESS, bux 152 Herald office.

money gonerally agen; a better chance for advancement and a good salary. BUSINESS, tox 152 Heraid office.

A GENTLEMAN OF GOOD APPEARANCE, WITH 57,000, as partner for a large, well ostabilished summer hotel; profits in three months. 57,000, best references given and required. Address MONEY SECURED, lieraldoffice.

A BUSINESS OF UNQUENTIONABLE MERIFORES 1, 180,000 and required and many secure and business interest of at least \$1,000, yearly; experience unnecessary. Address SECRETARY, 112 Horaid.

ACTIVE YOUNG MAN WITH SON WANTED FOR business position of trun; 300 monthly income and interest given to satisfactory party. Address INTERVIEW, 100 Heraid.

ACTIVE HUSINESS MEN WANTED TO ACT AS GENeral agents for the sale of a specialty household and factory article; no competition; millions can be joid partly. Apply COOK MFG. CO., 5 Broadway.

A —POB SALE—ONE OF THE LARGEST AND most complete Flants in Philadelphia for the manufacture of covered and metal buttons, notions, &c. Address C. G. B., box 301 libraid office.

A GENERAL AGENT TO TAKE TERRITORY; SUCcoss provon; 100,000 sold here in sixty days; sutomatic threader set and cutter; greatest thing out to make money; speaks for itself.

OCOR, S. Broadway.

A PARTY WITH \$0,000 WISHES TO TAKE AN ACTIVE part in some remumerative manufacturing business

BUSINESS OPPORTUNITIES. ONTHOLLING INTEREST FOR SALE

MALONE'S RUSINESS EXCHANGE,
BLISHED 22 YEARS, 21 PARK ROW, NEW YO
cass Places, Manufactories, &c., sold rapidly at
late, Fartners and Capital procured for march
thers; Real Estate exchanged for Business; to
a we have many legitimate basiness apportuni
from SOU to \$100,000 and survices, can be as

A LARGE STRAM CRACKER BAKERY DESIRES T

Jeraid Uptown.

ARCHITECTURAL DRAUGHTSMAN AND DESIGNED with some capital would associate with established architect; reference. H. J., Heraid office.

A PARTYREE WANTEDIN AN ESTABLISHED PRODuce commission boase, good trade and record; four or we thousand dollars; splendid ciance for right party to accents used answer. Address RELIABLE, 355 Betald files.

A YOUNG MAN HAVING LONG EXPERIENCE IN tationery and funcy goods lines and having an office on roadway, wishes to represent manufacturers or import-rs of specialties; can give highest-references. Address ., 316 Herald. A FLORIST, WITH RELIABLE INDORSEMENT, an rant well stocked Rosery, eighty-seven hundred feet f glass, large bollers, and unfarnished Cottage, six ooms, at Westfold, N. J. Address A. A. DRAKE, 74 roadway, N. Y.

A GENTLEMAN (PHYSICIAN), MAKING REGULAR-tios between the United State and the principal ass-orts of Brazil, would like to act as agent for some ones delige purious in that country. Address M. D. 204 lorald Uptown.

ACTIVE MAN, WITH CASH, CAN SECURE INTER-set real estato business; elegant, prominent corner offices. RELIABLE, 121 Herald Uptown, BOOKKEEPPR, WITH \$3,000 TO \$5,000, WILL tear of good investment in staple, safe manufacturing mainess by addressing integrity, Herald office. CAPITAL, \$5.000 TO \$15.000 WANTED. PARTIES with the cash only need apply; this is no scheme, but a thoroughly festablished. legitimate and profitable business, that will stand the atriciest investigation; investment amply secured. Address A. D. CAPITAL, box 304 Herald Uptown.

CAPITAL TO INVEST IN MANUFACTURING OR tholesale business by young man having experience on the road; can furnish the best of reference; write style to business and particulars, otherwise no attention will o given; communications held strictly confidential. S., if Herald.

CLOAK SALESMAN—ONE COMMANDING A LARGE Variers trade, who will invest and enter into partnership with an experienced consulfacturer and designer of loaks, who is favorably known; big opportunity for Alialesman. D. M., nex 317 Herald office. CAPITAL WANTED OR PARTIES WAO CAN IN-Brounes came or form company to put on the market in large scale a complete patented article of great morit-und demand. Address INVESTIGATION SOLICITED, Herald.

CHANCE FOR SPORTING MAN WITH 10,000-quiet club bouse, long established; mar City Hall Brooklyn; popular; reasons for selling given by J. N. KALLEY & SON, 100 Broadway, New York; CASH PARTNERS WANTED FOR DOUTOR, DENT-ist, Draper, Cabinotmaker, Haberdasher, Address BROOKLYN BUSINESS EXCHANGE, BU Herald. DIAMONDS, COST SI, 200, ORNTLEMAN IN REduced circumstances pawned at Simpson's Farrings for Si75; King, Si25; Stud. Si00; therough investigation coursed. Teleses sacrificed separately. SHERWOOD, Herald Uptown.

or particulars apply to Mr. MAX JAGERHUBER, Nea

FOR SALE OR TO RENT-MILL, WITH AROUT 15,000 foot floor surface and 50 horse power; annual rental, including power, \$1,000; within two hours from New York by rail. Address MANUFACTURER 98 FOR SALE-ONE OF THE FINEST CHINA, LAMP and Bric-s-Brac Stores in the city; salisfactory reasons given for salling; references by leading wholescale houses down town. Address J. C., box 50, 1,253 Broadway.

For Other Want Advertisements See Directory. GRAIN AND PROVISIONS.

WHEAT SLIGHTLY LOWER-CORN QUIET BUT STEADY-HOG PRODUCT EASIER.

IBY TELEGRAPH TO THE HERALD 1 Cincaco, Jan. 10, 1891.—Wheat was quies, but steady, closing Mc. lower than last night. There was slittle firmness early in the day, May opening at 97Mc. On a report of large export purchases at 81. Louis it became firm, and sold to 97Mc. a 97Mc. split. But the became firm, and sold to 073cc. a 073cc. split. But the report was subsequently denied and the market became very week, selling off to 162cc. closing with that bid. Everything was waiting on the government report. The news generally favored the buils, but in the absence of business it did not seem, for a considerable time. at least, to produce much effect. There was some conflicting textimory as to stocks on the Pacific coast, some authorities reporting that they were less. It was a "and off" sort of a day until the St. Louis business became fixed as a "fake," the sale having been made long age, and then came the slump.

the sale having been made long age, and then came the salump.

Corn was quiet and prices ruled steady and generally firm. The impending crop report was a check on business, as the uncertainty as to what it might reveal prometed caution. A few shorts, in fear of the possibility of a smaller crop being respected than generally estimated, made some effort to cover, and as there was little for sale, a rather strong feeling prevailed most of the time. May reported a shout 50%c, but say little for sale, a rather strong feeling prevailed most of the time. May reported at about 50%c, but as there did not appear to be much business it seld to 50%c, closing at that bid.

The market for hop product was easier, but is was not acceptably week market, all things considered. With 255,000 hogs this week and 220,000 estimated for the coming week, there were those who looked for a bad break. It was noticed, however, that the efforts to break the market were not of a substantial kind the solves generally buying back at the smallest decides. After business was done as compared with yesterday. Mess pork declined 22%c, a 20c.; lard, 7%c, a 10c., and ribe 10c, a 12%c.

FOREIGN MARKETS.

A PARTY WITH \$5,000 WISHES TO TAKE AN AC-tive part in some remunerative manufacturing business as partner, Address, in confidence, stating particulars, B. S., box 377 Herald office. A PRIVATE PARTY ADVANCES MONEY IMME-diately and confidentially on Furniture, Planes, Ac., without removal: lowest rates; instalments, Room 198 Potter Building, 35 Park row. Kingston and Pembroke at .60 and 100 Phenix of